

HILL, CARMAN, KIRBY & WASHING

Dear Jean,

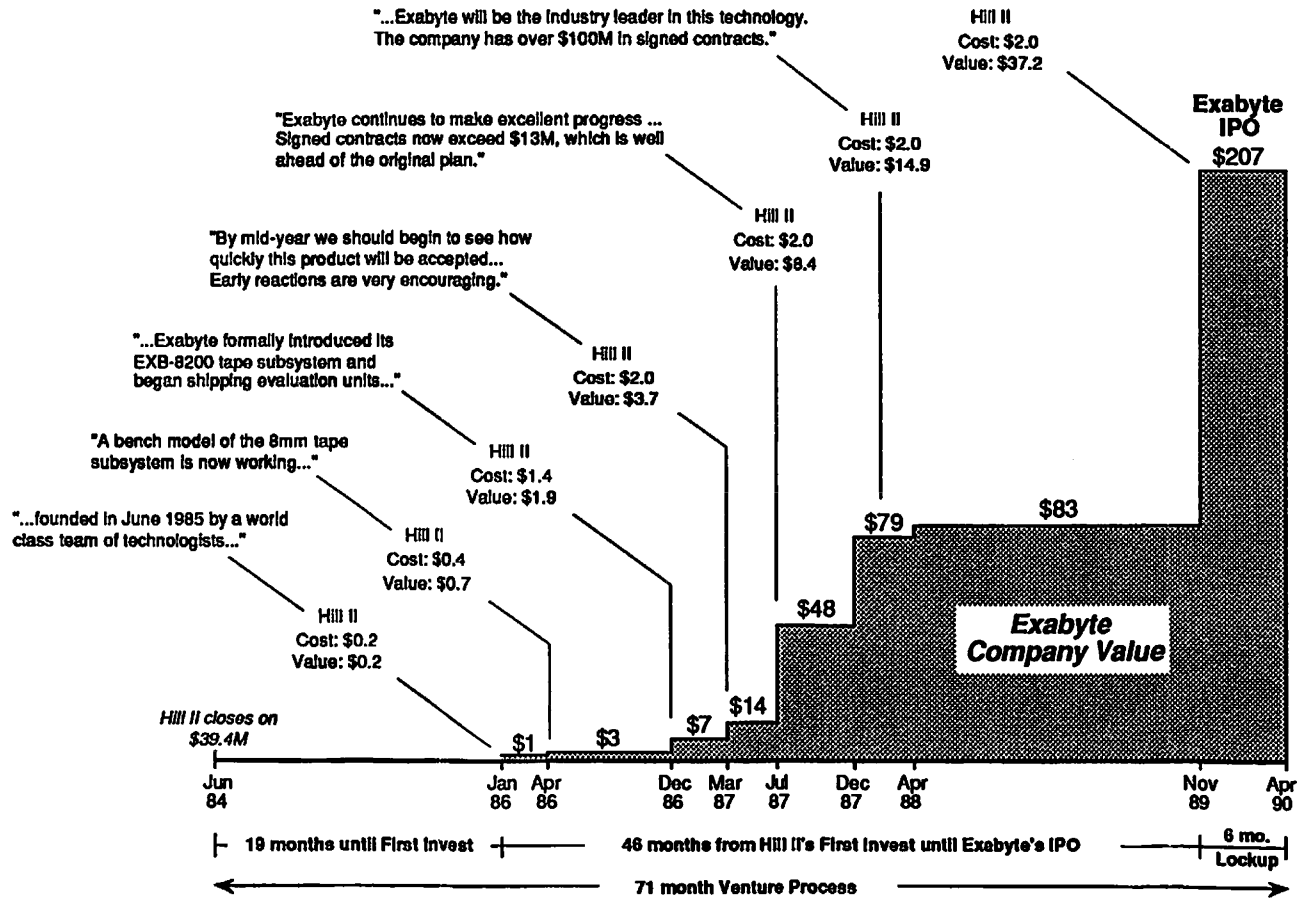
January 16, 1990

I thought you might find
the enclosed chart interesting. It
was prepared by Hershey, Kough,
the largest limited partner in
Hill ~~LLP~~, for its annual report to
investors. It tells a great
story! All the best,

Tom

HORSLEY KEOGH ASSOCIATES

Hill II's Venture Investment in Exabyte



\$ in Millions
 Quotations from Hill II's Quarterly Reports